

V. Foreclosure & Delinquency





USDA SECTION 502 DIRECT LOAN FORECLOSURE & DELINQUENCY(a), FY 2008

FY 2008 Delinquency(a) for 502 Direct Loans

Fiscal Year

Oct 07	Nov 07	Dec 07	Jan 08	Feb 08	Mar 08	Apr 08	May 08	Jun 08	Jul 08	Aug 08	Sep 08
16.32%	16.85%	17.54%	17.13%	15.06%	14.70%	15.20%	15.36%	15.52%	15.93%	16.90%	17.52%

FY 2008 Foreclosure for 502 Direct Loans

Fiscal Year

Oct 07	Nov 07	Dec 07	Jan 08	Feb 08	Mar 08	Apr 08	May 08	Jun 08	Jul 08	Aug 08	Sep 08
3.75%	3.75%	3.93%	4.07%	3.92%	3.80%	3.62%	3.59%	3.63%	3.66%	3.83%	3.93%

Delinquency(a) for 502 Loans			
Month	Tot Loans	Delinq.	Delq%
Oct 07	269,483	43979	16.32%
Nov 07	268,789	45304	16.85%
Dec 07	267,862	46985	17.54%
Jan 08	267,137	45755	17.13%
Feb 08	266,471	40143	15.06%
Mar 08	265,703	39067	14.70%
Apr 08	265,026	40286	15.20%
May 08	264,270	40593	15.36%
Jun 08	263,523	40890	15.52%
Jul 08	262,468	41821	15.93%
Aug 08	261,706	44227	16.90%
Sep 08	260,410	45636	17.52%

Foreclosure for 502 Loans				
Month	Tot Loans	Delinq.	Foreclose	FAP Dfq%
Oct 07	269,483	43979	10115	3.75%
Nov 07	268,789	45304	10067	3.75%
Dec 07	267,862	46985	10516	3.93%
Jan 08	267,137	45755	10868	4.07%
Feb 08	266,471	40143	10449	3.92%
Mar 08	265,703	39067	10090	3.80%
Apr 08	265,026	40286	9597	3.62%
May 08	264,270	40593	9498	3.59%
Jun 08	263,523	40890	9569	3.63%
Jul 08	262,468	41821	9614	3.66%
Aug 08	261,706	44227	10030	3.83%
Sep 08	260,410	45636	10240	3.93%

(a) Delinquent loans include loans in foreclosure



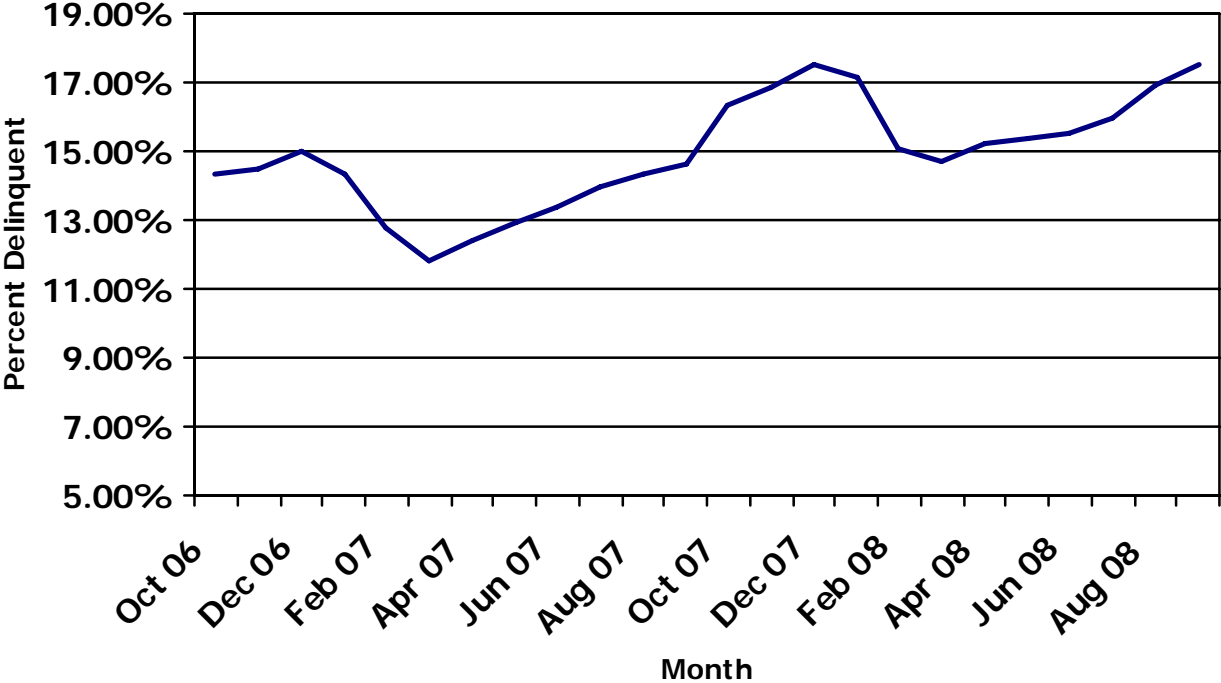
USDA SECTION 502 GUARANTEED LOAN FORECLOSURE & DELINQUENCY(a), FY 2008

FY 2008 Delinquency(a) and Foreclosure for 502 Guaranteed Loans

Month and Year	Fiscal Year											
	OCT 07	NOV 07	DEC 07	JAN 08	FEB 08	MAR 08	APR 08	MAY 08	JUN 08	JUL 08	AUG 08	SEP 08
Total Active Loans	207,265	209,920	212,687	213,674	214,247	214,282	216,019	220,584	226,410	230,053	236,818	243,639
Total Delinquencies	23,816.	24,865.	26,840.	26,276.	22,502.	22,707.	24,825.	24,663.	25,881.	26,776.	29,541.	30,764.
Foreclosure Action Pending	2,800.	2,924.	2,501.	2,664.	2,740.	2,914.	2,945.	3,043.	3,119.	3,173.	3,228.	3,369.
Pct Delinquent (All Loans)	11.49%	11.84%	12.62%	12.30%	10.50%	10.60%	11.49%	11.18%	11.43%	11.64%	12.47%	12.63%
Pct Foreclosure Pending	1.35%	1.39%	1.18%	1.25%	1.28%	1.36%	1.36%	1.38%	1.38%	1.38%	1.36%	1.38%

(a) Delinquent loans include loans in foreclosure

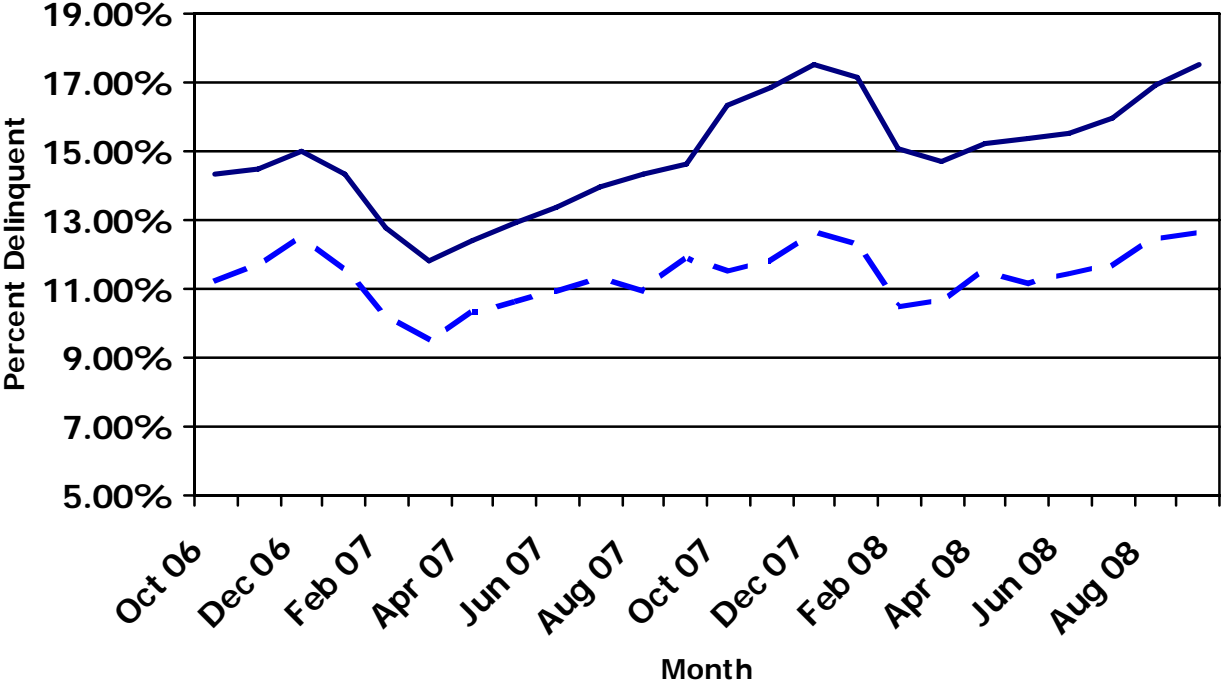
USDA RD Section 502 Loan Delinquency Rates, FY 2007 - FY 2008



— Section 502 Direct Loans

Source: HAC Tabulations of RD Data

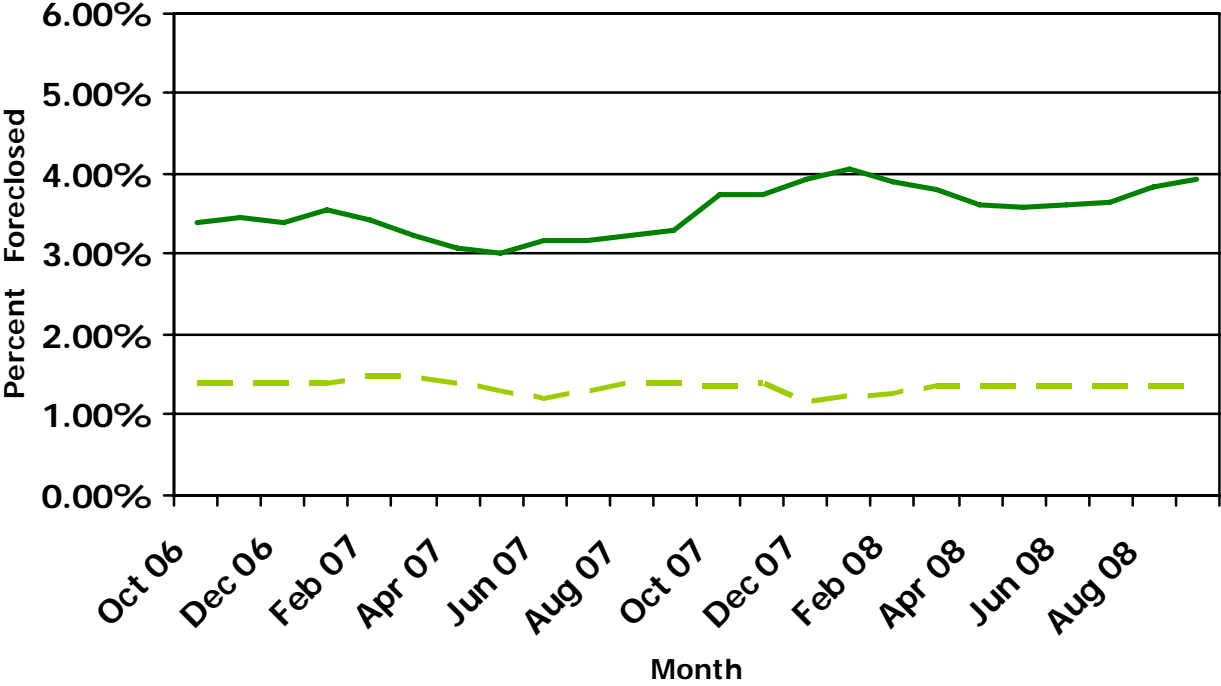
USDA RD Section 502 Loan Delinquency Rates, FY 2007 - FY 2008



— Section 502 Direct Loans — Section 502 Guaranteed

Source: HAC Tabulations of RD Data

USDA RD Section 502 Loan Foreclosure Rates, FY 2007 - FY 2008



— Section 502 Direct Loans - - - Section 502 Guaranteed Loans

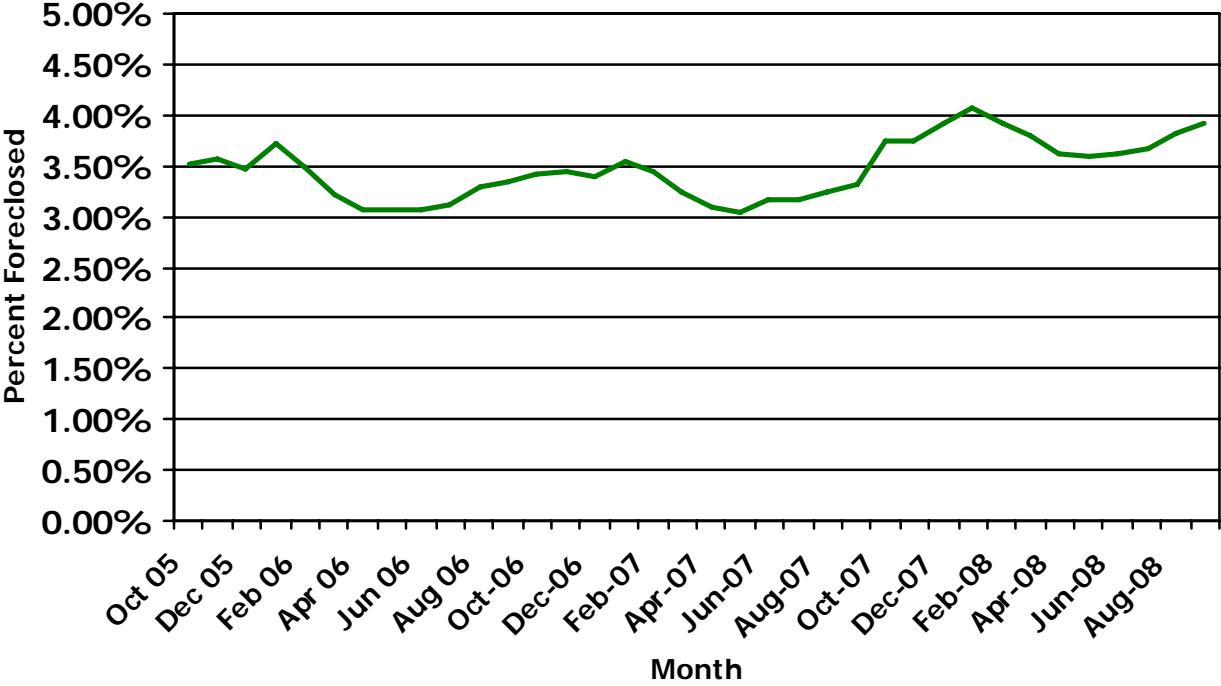
Source: HAC Tabulations of RD Data

USDA RD Direct Section 502 Loan Delinquency Rates, FY 2006 - FY 2008



— Section 502 Direct Loans

USDA RD Section 502 Loan Foreclosure Rates, FY 2006 - FY 2008



— Section 502 Direct Loans