



# ENCOURAGING INVESTMENT IN RURAL COMMUNITIES WITH THE CRA

HOUSING ASSISTANCE COUNCIL

APRIL 13, 2016



## OUTLINE

- CRA Rated Outstanding Lenders
  - Brief background
- Panel Discussing Rural CRA-Related Investment
  - Efforts to increase rural CRA-related activity



# BACKGROUND WEBINARS AND REPORTS



The Community Reinvestment Act and Mortgage  
Lending in Rural Communities



## CRA in Rural America

<http://www.ruralhome.org/calendar/archived-events-/1312-wbnr-cra>

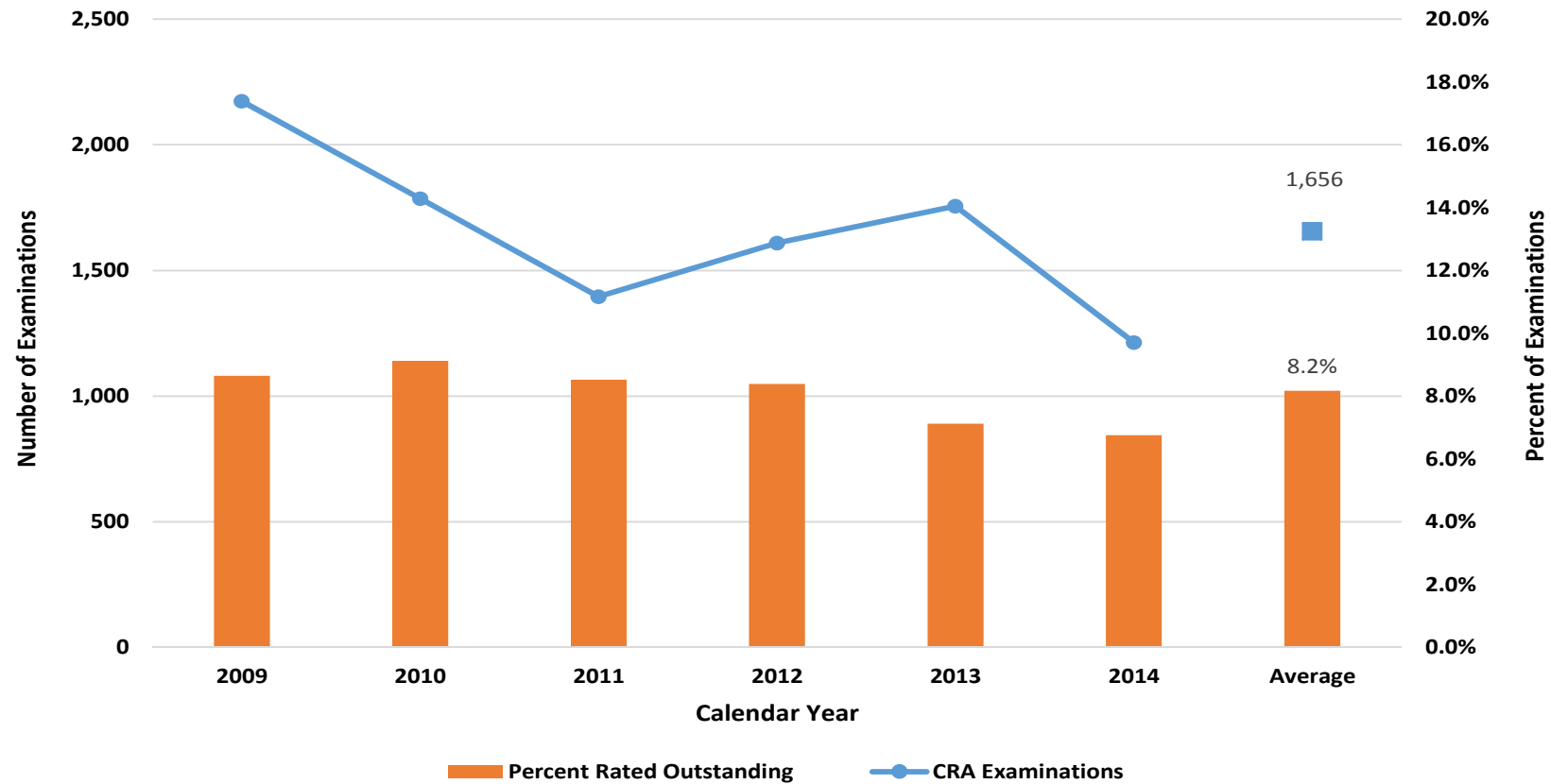
## CRA Investments in Rural Communities: Successful Uses

<http://ruralhome.org/calendar/archived-events-/1321-wbnr-cra2-successful-uses>

# ANNUAL CRA RATINGS



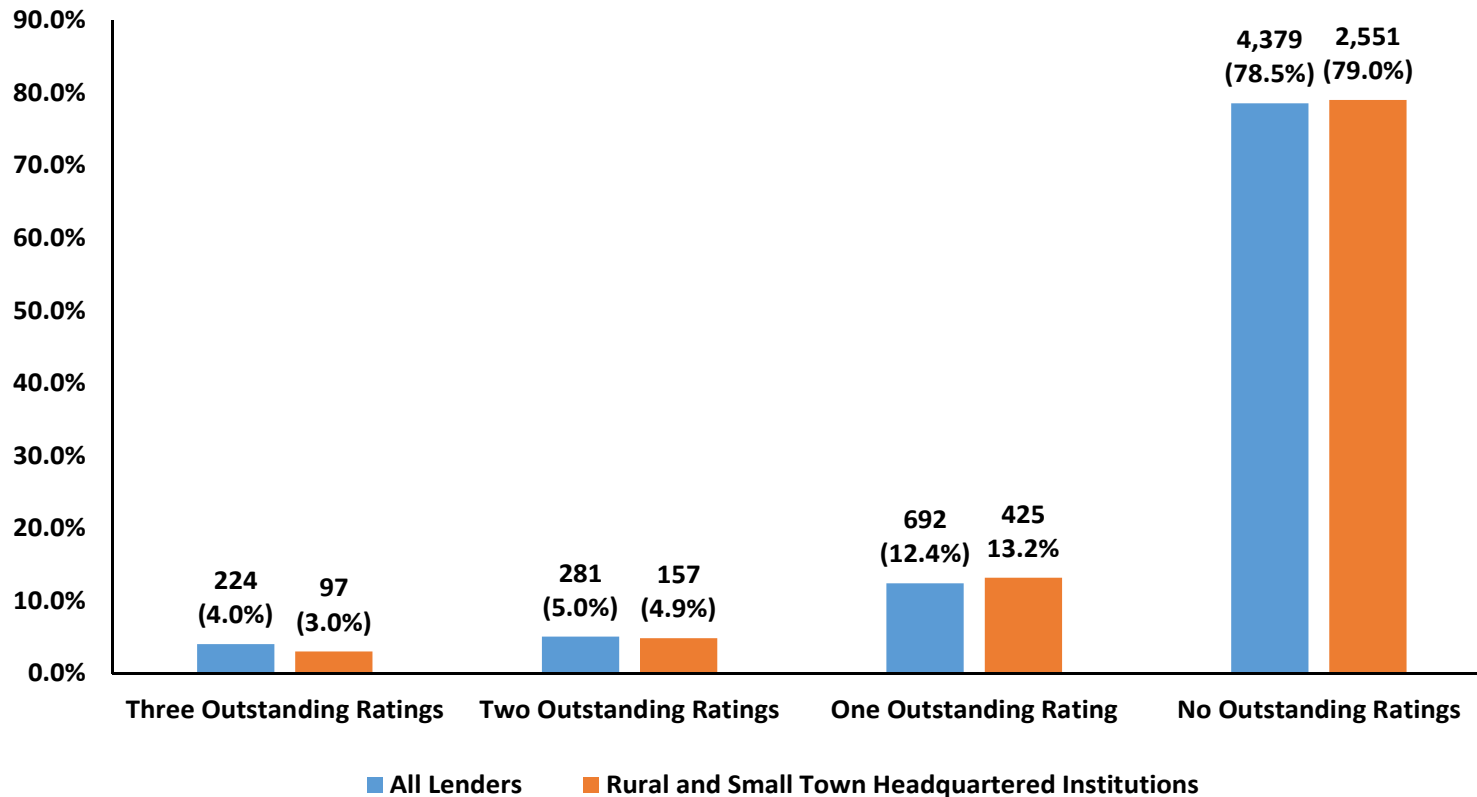
### CRA Examinations by Percent Earning an Outstanding Rating, 2009 to 2014



# CONSISTENTLY CRA RATED OUTSTANDING LENDERS



**2014 FDIC Insured Lenders  
Categorized by Last Three CRA Ratings**





## SOME COMMON ELEMENTS

- Large Bank exam lenders more often consistently rated outstanding
- Lender office coverage in CRA identified distressed and/or underserved areas was associated with consistently earning outstanding CRA ratings
- There was some variation across regulators with lenders from the now defunct OTS more likely to consistently earn outstanding CRA ratings



## PANEL DISCUSSION – RURAL CRA-RELATED ACTIVITY

- Buzz Roberts, President and CEO, National Association of Affordable Housing Lenders
- Robin Wolff Director of Marketing & Resource Development , Community Resources & Housing Development Corp. Colorado Housing Enterprises, LLC
- Vonda Eanes, NBE, CRCM District Community Affairs, Office of Comptroller of the Currency





# LENDER PERSPECTIVES



**VONDA EANES**  
*District Community Affairs Officer*  
U.S. Department of the Treasury  
Office of the Comptroller of the Currency



**BENSON "BUZZ" ROBERTS**  
*President / Chief Executive Officer*  
National Association of Affordable  
Housing Lenders



**ROBIN WOLFF**  
*Director of Marketing and Resource Development*  
Community Resources and Housing Development  
Corporation (CRHDC)





## DISCUSSION QUESTIONS

- What is your view on the role CRA plays in encourage rural community development?
- How do believe the CRA could be altered to more effectively encourage community development and investments in rural areas?