

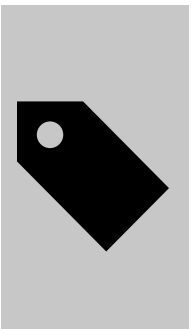
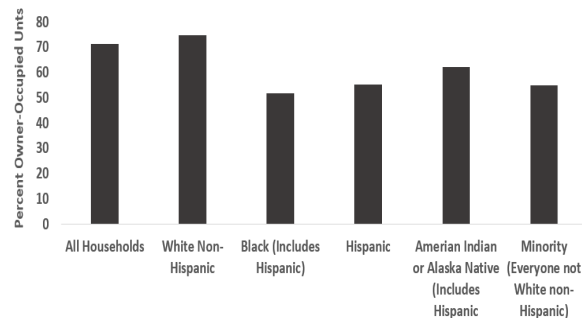
HOMEOWNERSHIP IN RURAL AMERICA

Homeownership is a foundation for building families, communities and retirement security. Rates of homeownership in rural areas are generally higher than in urban areas, but many still face challenges. Lack of available stock, affordability and high cost loans are barriers to homeownership.

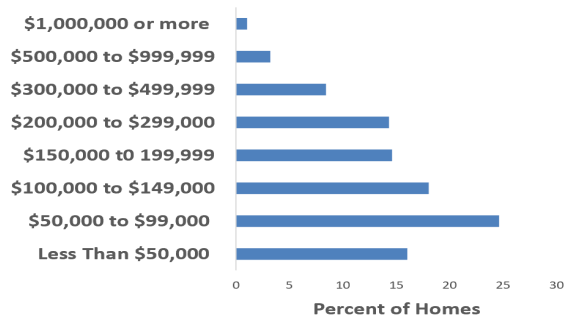


Nearly 3/4 of rural Americans own their home, but the homeownership rates vary greatly by race and ethnicity.

71.2%

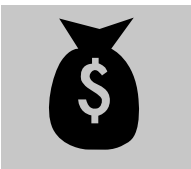


87% of rural homes* are valued under \$300,000 as compared to 72% for the United States overall



Nearly half of rural homeowners own their homes outright with no mortgage payments remaining compared to 32.9% of urban homeowners

47.1%



21.2 %
or
3,427,278 Units

Cost Burdened Homes in Rural Areas

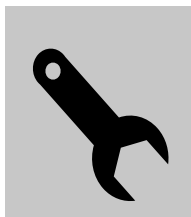


High Cost Loans

9.6%
Rural

6.2%
Suburban

6.2%
Urban



146,595

homes* lacking complete plumbing

218,689

homes* lacking complete kitchen

*In this infographic, we are using the term "homes" to refer to Owner Occupied Units or the people who own those units"
Source: HAC Tabulations of the ACS 2012-16 Housing Data.