



HAC News

<http://thomas.loc.gov>.

INDIAN HOUSING PROGRAM EXTENDED. The House Financial Services Committee on June 26 approved a reauthorization of the Native American Housing Assistance and Self-Determination Act through fiscal year 2012. H.R. 2786, which moves next to the House floor, is available at

MANUFACTURED HOUSING BILL PASSES HOUSE. On June 25 the House of Representatives passed a bill that would increase the Federal Housing Administration's loan limits for manufactured homes and establish loan-to-value ratios, downpayment requirements, and borrower premium charges. H.R. 2139 is available at <http://thomas.loc.gov>.

HOUSING TRUST FUND BILL INTRODUCED. At a Capitol Hill press conference where speakers included HAC's Moises Loza, on June 28 Reps. Barney Frank (D-Mass.), Maxine Waters (D-Calif.), and 14 others announced a bill to establish a national housing trust fund. H.R. 2895 aims to produce, preserve, and rehabilitate 1.5 million units over 10 years, targeted primarily to extremely low-income households, with protections to ensure the program works in rural areas. Funding sources would include Fannie Mae, Freddie Mac, and expansion of FHA's home equity conversion mortgages. Visit <http://thomas.loc.gov> or <http://www.nhtf.org>.

TENANTS WIN PRESERVATION VICTORY. Goldammer v. Veneman involves tenants' claims after an Oregon property owner prepaid a Section 515 mortgage and sold the property. In October the Ninth Circuit Court of Appeals ruled that the tenants were entitled to have the prepayment reviewed by the federal district court, which had dismissed the case earlier. (See *HAC News*, 10/4/06.) On June 14 the U.S. Oregon District Court ruled that the prepayment violated the Emergency Low Income Housing Preservation Act of 1987 and that the tenants' interest, in returning the property to the Section 515 program, outweighed the possible inconvenience and cost of undoing the illegal prepayment. Later this month the court should decide how the property will be returned to the Section 515 program. The opinions are posted at <http://www.ruralhome.org/issues/preservation>.

USDA RD STATE AND LOCAL OFFICES CHANGING. RD's national office tells HAC that state offices have developed plans to increase efficiency and to help staff better serve the public by knowing multiple programs. Most plans are now being implemented, with a few still under review. Staff reductions are not required; some staff will be retrained. Some offices – for example, some that handle only single-family housing – will be closed or will become part-time satellite offices. RD has briefed members of Congress on the plans. If more details become available, HAC will post them at <http://www.ruralhome.org>. Contact an RD state office.

HOPE VI MAIN STREET GRANTS OFFERED. Local governments in places with populations under 50,000 and fewer than 100 public housing units are eligible for grants to help replace unused commercial space with affordable housing in old central business districts. Deadline is August 29. See *Federal Register*, 6/29/07, pp. 35849-68 or <http://www.grants.gov>. Lawrence Gnessin, HUD, 202-402-2676, lawrence.gnessin@hud.gov.

MPR WEBPAGE LAUNCHED, LISTS 2007 SELECTIONS. RD has selected 172 properties in 46 states and the Virgin Islands to submit full applications for this year's Multi-Family Housing Preservation and Revitalization Restructuring Program (MPR). No preapplications were received from Alaska, Colorado, Hawaii, or Utah. A list is posted, along with state office contacts and information about Comprehensive Needs Assessments, at <http://www.rurdev.usda.gov/rhs/mfh/MPR/MPRHome.htm>. An Unnumbered Letter with further information on CNAs should be posted soon at http://www.rurdev.usda.gov/regs/ul_list.html.

REVISIONS TO CIRCULAR A-133 PROPOSED. Comments are due August 27 on revisions to the Office of Management and Budget circular that governs audits of states, local governments, and nonprofits. See *Federal Register*, 6/26/07, pp. 35080-81, http://www.access.gpo.gov/su_docs/fedreg/a070626c.html. Contact Gilbert Tran, OMB, 202-395-3052, Hai_M._Tran@omb.eop.gov.

IRS PROPOSES REVISIONS TO NONPROFITS' ANNUAL FORM 990. Major changes would be made in the first significant revision since 1979. Comments are due September 14. The draft and background information, along with details about phone forums on July 18 and 19, are at <http://www.irs.gov/charities/article/0,,id=171216,00.html>. Independent Sector's initial analysis is at http://www.independentsector.org/programs/gr/Draft_Form_990.htm.

SAMPLE NONTRADITIONAL MORTGAGE INFORMATION AVAILABLE. The federal agencies that regulate lenders have published final illustrations of Consumer Information for Nontraditional Mortgage products (see *HAC News*, 10/18/06). Lenders may use the illustrations, adapt them, or provide the required information in another way. See *Federal Register*, 6/8/07, pp. 31825-32 or http://www.ncua.gov/letters/2007/CU/07-CU-07_encl.pdf. Contact Michael Bylsma, OCC, 202-874-5750.