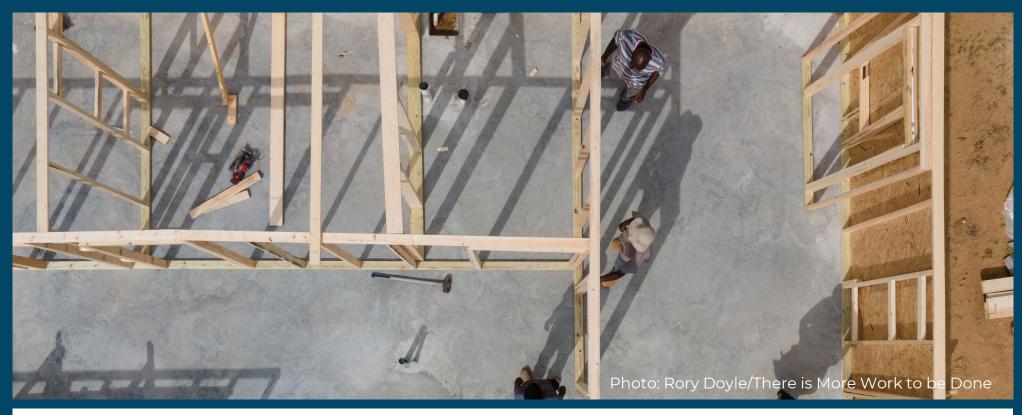


Grant Funding Opportunity HAC's Affordable Housing for Rural Veteran's Grant

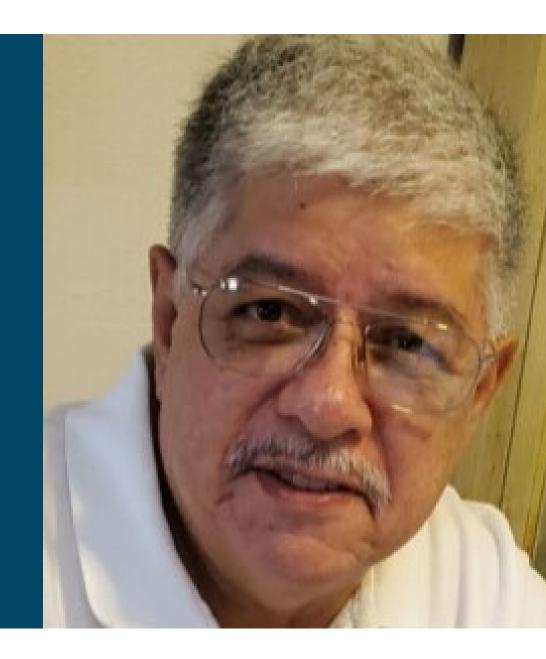




### **Sponsored by**



Anselmo Telles
Housing Assistance Council



### Shonterria Charleston Housing Assistance Council





@shonterria



### **AGENDA**

- I. General Information
- II. Eligible Uses
- III. Application Scoring
- IV. Application Submission & Due Dates
- V. Tips for Application Completion







#### **Purpose**

HAC's Affordable Housing for Rural Veterans (AHRV), funded by The Home Depot Foundation; was created with the specific purpose of supporting and helping to meet the affordable housing needs of veterans with low incomes in rural areas.



### Type(s) of Activity

The AHRV is intended to support bricksand-mortar projects that either provide temporary and/or permanent housing for veterans, depending on the needs of the local community.



### **Average Grant Award**

The average grant award per nonprofit organization is \$30,000.





### **Eligible Uses**

- Development and or Rehabilitation
- Units must be for low-income veterans
- Hard Costs
- Soft Costs



### **Eligible Uses**

Grant funds may be used for a variety of activities. The program is intended to be flexible to allow groups to respond to the specific needs of their communities.



### Range of Uses

Uses range from general development to rehabilitation; and might include homeowner repair, homeownership, multi-family rental development and preservation, and housing for homeless veterans.



#### The Grant Term

The grant term is one year or within 12 months of grant execution.



### Veteran Unit Eligibility

Units built and/or preserved <u>must</u> be for <u>veterans</u> (as defined by the Department of Veteran Affairs) with <u>low-incomes</u> in rural areas.

Income of veterans should meet one of the following income definitions:

1. Annual income as defined at 24 CFR 5.609

or

2. Adjusted Gross Income as defined for purposes of reporting under the IRS Form 1040 series for individual Federal annual income tax purposes.



#### **Hard and Soft Costs**

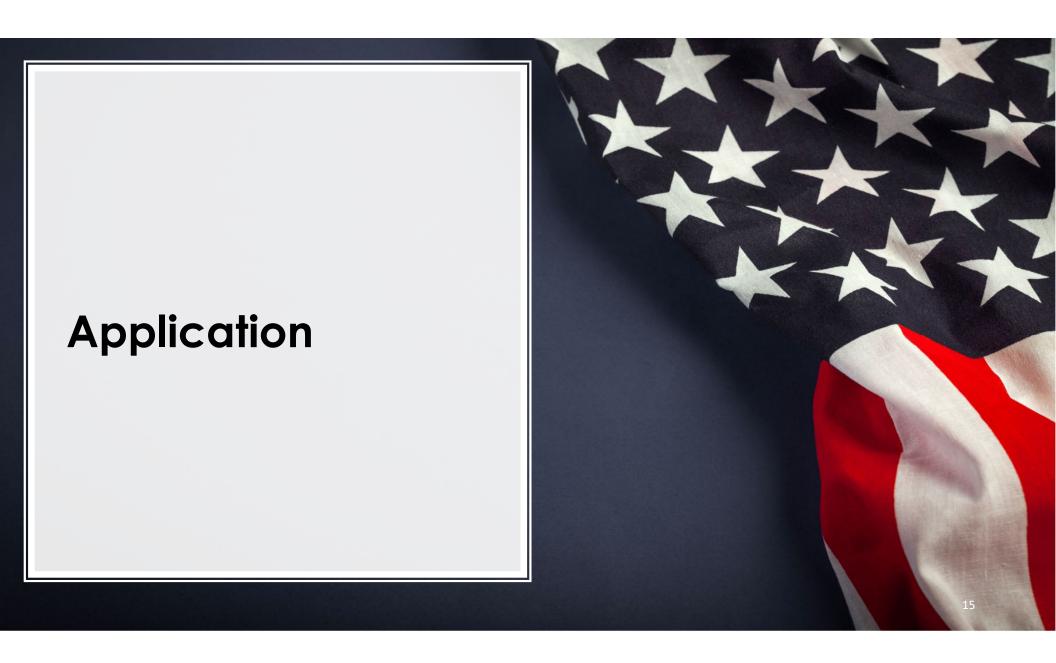
 Allowable expenses include hard and soft costs directly related to the construction and rehabilitation of units



### **Ineligible Activities**

While the program is extremely flexible, supporting <u>project management and or administrative activities</u> are ineligible unless the nonprofit is acting as the project's General Contractor.





### **Application Scoring**

HAC will score applications based on the following criteria:

- Organizational capacity
- Proposed use of funds
- Need for funds
- Project outcomes



## Organizational Capacity

Applicants must show a minimum level of organizational capacity as demonstrated by financial statements, administrative funding support, internal policies and procedures, and regular oversight by the Board of Directors.



# Organizational Capacity

- Are the project goals realistic based on organizational capacity and time constraints?
- Is there adequate staffing and/or strategic partnerships in place to do the work?
- Does the Mission and housing development experience address the needs of rural veterans.



Applicants must clearly outline the program/project to be funded through the initiative. The program/project description should illustrate how the proposed activities will help the organization increase veterans' housing development and/or lead to a more sustainable rural veterans' housing program.



Proposed use of funds must support bricks-and-mortar projects that assist low-income, elderly and/or disabled veterans with <u>critical home repair and rehab needs</u>, support homeless veterans, help veterans become homeowners, and/or to support rehabilitation of affordable veteranoccupied rental housing units.



Project budget must be on the required template, complete and clearly identify need for and use of AHRV funds and other proposed funds. If acting in the capacity of a General Contractor, are proposed administrative costs reasonable in comparison to project scope and number of units proposed.



<u>Project narrative</u> must clearly describe work to be completed and correspond to related application information provided.



### **Projected Outcomes**

Applicants must clearly identify the desired outcomes of the proposed program/project and demonstrate the anticipated impact of the funded activity on veterans' housing development, and the economic security of veterans in rural areas.



### **Application Submission**

We will accept either the Word or PDF version of the application, exhibits and attachments.

However, All documents/attachments should be submitted in <u>one</u> single email.

\*\*Incomplete applications will be considered to have <u>not</u> met threshold requirements and will not be reviewed.



## Application Submission and Due Date

If you forgot to include any document(s), you will need to resubmit the entire application with revisions to ahrv@ruralhome.org by January 22, 2024

4:00 PM EST/ 3:00 PM CST/ 2:00 PM MST/ 1:00 PM PST.

To access the application and information, please visit HAC's website <a href="https://www.ruralhome.org">www.ruralhome.org</a>.



- Incomplete applications will not be reviewed;
   ONLY complete and properly executed
   applications will be considered. Unfortunately,
   we cannot accept additional updates after the
   submission deadline.
- The application is available in Microsoft Word.
   Handwritten applications or formats other than
   Microsoft Word or Adobe PDF will not be
   accepted.



- Complete and answer all sections/question(s).
- Include all required exhibits.
- Completed grant application signed by an authorized representative of your organization.



- Tax Exempt Legal status of applicant (IRS Letter) or tribal designation
- Certificate of Good Standing
- Current fiscal year operating budget with YTD actual through at least September 30, 2023
- Most recent audited 2022 financial statements or IRS form 990
- List of board members with affiliations / diversity composition
- Proposed program/project budget



- If multifamily rehab assurance of occupancy
- Updates to application cannot be accepted after the final submission date of January 22, 2024, at 4:00 PM (ET)



#### Additional Factors – Service Area

- Geographic Region. HAC Geographic regions are – Northeast, Southeast, Midwest, Southwest, Western.
- High Needs Area. HAC high needs areas served are - Appalachia, Indian Country, Mississippi Delta, SW Border Colonias, and N/A. Please be sure to circle all that apply.



- Underserved Populations. HAC underserved populations are - African Americans, Farmworkers, Hispanics/Latinos, Native Americans, and NA. Please be sure to circle all that apply.
- Home Depot Connection. Are you a grantee of Home Depot or The Home Depot Foundation? (Y/N) If yes, please describe current grant.



### Time for Q&A



