
From: Rural Development <ruraldevelopment@public.govdelivery.com>
Sent: Tuesday, July 20, 2021 10:49 AM
To:
Subject: Section 538 Final Inspection Notification Timeline



Together, America Prospers

Multi-Family Housing

538 Guaranteed Lender- Final Inspection Notification Timeline

This guidance is for Lenders and Industry Partners Participating in the Section 538 Guaranteed Rural Rental Housing Program (GRRHP). To improve program delivery and efficiency, we are establishing a final inspection notification timeline from Lenders to Multifamily Housing Production and Preservation Staff.

In accordance with "7 CFR 3565, §3565.303 (d)(7), The guarantee of a permanent loan provided under § 3565.52(c)(1) or (c)(2) will be issued once the following items have been submitted to and approved by the Agency... (7) A final inspection conducted by a qualified Agency representative; **AND** In accordance with 7 CFR 3565, §3565.303 (f)(7), Continuous Guarantee Compliance: The continuous guarantee will remain in effect once construction is completed. In order to remain in compliance with 7 CFR part 3565, the following items must be submitted to and approved by the Agency. These items will be submitted to the Agency by the date stated in the Conditional Commitment and any Agency approved extension(s). ... (7) A final inspection conducted by a qualified Agency representative;"

To coordinate the final inspection and prevent delays in the issuance of the Loan Note Guarantee, **effective immediately**, the Section 538 GRRHP lender must notify the Production and Preservation Staff a **minimum of 30 days prior** to the final inspection date. Please use the contact information below to notify the appropriate staff person. In the subject line, please insert "*Final Inspection Date scheduled for Month/Day/Year and the Name of the Property*".

Processing and Report Review Branch 1 MFHprocessing1@usda.gov (CT, DE, IA, IL, IN, KS, MA, MD, ME, MI, MN, MO, ND, NE, NH, NJ, NY, OH, PA, RI, SD, VA, VT, WI, WV)

Processing and Report Review Branch 2 MFHprocessing2@usda.gov (AK, AL, AR, AZ, CA, CO, FL, GA, HI, ID, KY, LA, MS, MT, NC, NM, NV, OK, OR, PR, SC, TN, TX, UT, VI, WA, WY)

Thank you for your participation in the Section 538 Program. We look forward to your continued partnership.

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- [Housing Preservation & Revitalization Demonstration Loans & Grants](#)
- [Housing Preservation Grants](#)
- [Multi-Family Housing Direct Loans](#)
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