

RD AN No. 4740 (1980-D)
November 20, 2013

TO: State Directors
Rural Development

ATTN: Rural Housing Program Directors,
Guaranteed Loan Specialists,
Area Directors, and Area Specialists

FROM: Richard A. Davis *(Signed by Richard A. Davis)*
Acting Administrator
Housing and Community Facilities Programs

SUBJECT: Single Family Housing Guaranteed Loan Program
Increasing/Decreasing Loan Amount
Current and Prior Fiscal Years by Type of Assistance
Code – Internal Use for Agency

PURPOSE/INTENDED OUTCOME:

This Administrative Notice (AN) provides updated guidance to Agency field staff on increasing, or decreasing, the amount of obligation for a Single Family Housing Guaranteed Loan Program (SFHGLP) loan for the various types of assistance codes, including a loan obligated with prior fiscal year (FY) funds.

COMPARISON WITH PREVIOUS AN:

This AN revises and replaces RD AN No. 4637(1980-D), dated March 20, 2012, which expired on March 31, 2013.

EXPIRATION DATE:
October 1, 2014

FILING INSTRUCTIONS:
Preceding RD Instruction 1980-D

BACKGROUND:

This notice provides the current guidance for processing and requesting a restoration of funds for guaranteed loans obligated under a prior fiscal year (FY). It also outlines guidance for processing full and partial de-obligations of funding for the present FY. The Agency Guide on the SharePoint website will be updated with the present guidance.

IMPLEMENTATION RESPONSIBILITIES:

A guide, providing detailed steps the state must take to restore funds from a previous year, will perform a partial or full de-obligation or increase an obligation is provided in the Agency's SharePoint website in the Guaranteed Program Information tab under SFHGLP Guides folder (**<https://rd.sc.egov.usda.gov/teamrd/hcfp/sfh/Single%20Family%20Housing%20Information/Forms/Alphabetical%20Order.aspx?RootFolder=%2Fteamrd%2Fhcfp%2Fsfh%2FSingle%20Family%20Housing%20Information%2FGuaranteed%20Program%20Information%2FSFHGLP%20GUIDES>**).

Included in the guidance is a form required to be utilized by the Agency, when requesting a restoration of funds from a previous fiscal year.

If you have questions regarding prior fiscal year obligations, contact the Guaranteed Loan Branch at (314) 457-4192, or your DCFO accounting technician.

Questions pertaining to this AN can be directed to Debbie Terrell (debra.terrell@wdc.usda.gov); or Dean Daetwyler (dean.daetwyler@wdc.usda.gov), of the Single Family Housing Guaranteed Loan Division at (202) 720-1452, or the Guaranteed Loan Branch in St. Louis at (314) 457-4192.