

Affordable Housing for Rural Veterans

A circular graphic on the right side of the slide features a portion of the American flag. The top half of the circle is filled with white stars on a dark blue background, representing the stars on the flag. The bottom half is divided into red and white horizontal stripes. The text 'Initiative Overview' is positioned in the center of this circular graphic.

Initiative Overview

General Information





Purpose

HAC's Affordable Housing for Rural Veterans (AHRV), funded by The Home Depot Foundation; was created with the specific purpose of supporting and helping to meet the affordable housing needs of veterans with low incomes in rural areas.





Type(s) of Activity

The AHRV is intended to support brick-and-mortar projects that either provide temporary and/or permanent housing for veterans, depending on the needs of the local community.

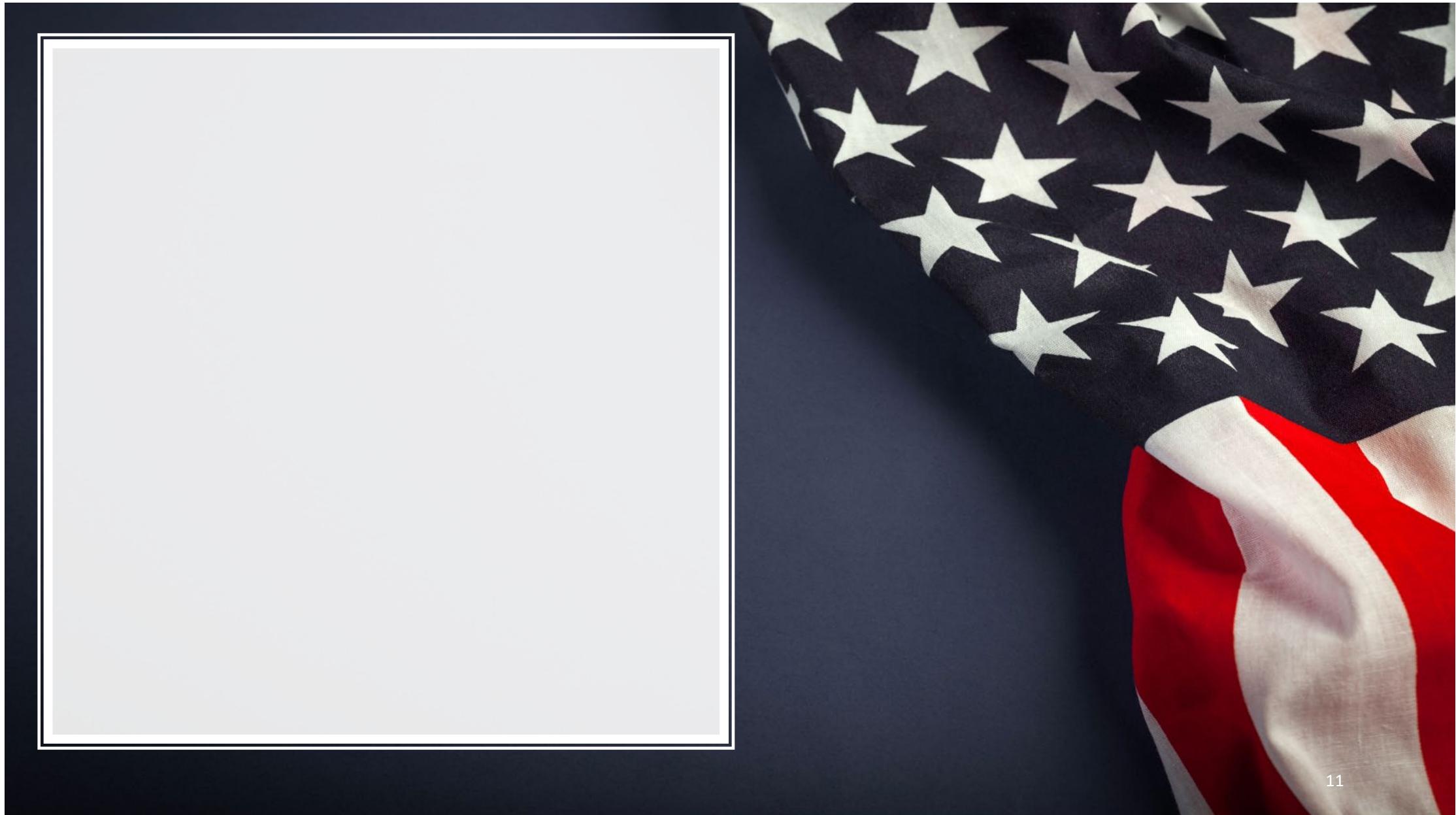




Average Grant Award

The average grant award per nonprofit organization is \$30,000.







Eligible Uses

- Development and or Rehabilitation
- Units must be for low-income veterans
- Hard Costs
- Ineligible Activities





Eligible Uses

Grant funds may be used for a variety of activities. The program is intended to be flexible to allow groups to respond to the specific needs of their communities.





Range of Uses

Uses range from general development to rehabilitation; and might include homeowner repair, homeownership, multi-family rental development and preservation, and housing for homeless veterans.





The Grant Term

The grant term is one year or within 12 months of grant execution.



Veteran Unit Eligibility

Units built and/or preserved **must** be for veterans (as defined by the Department of Veteran Affairs) with low-incomes in rural areas.





Hard and Soft Costs

- Allowable expenses include hard and soft costs directly related to the construction and rehabilitation of units

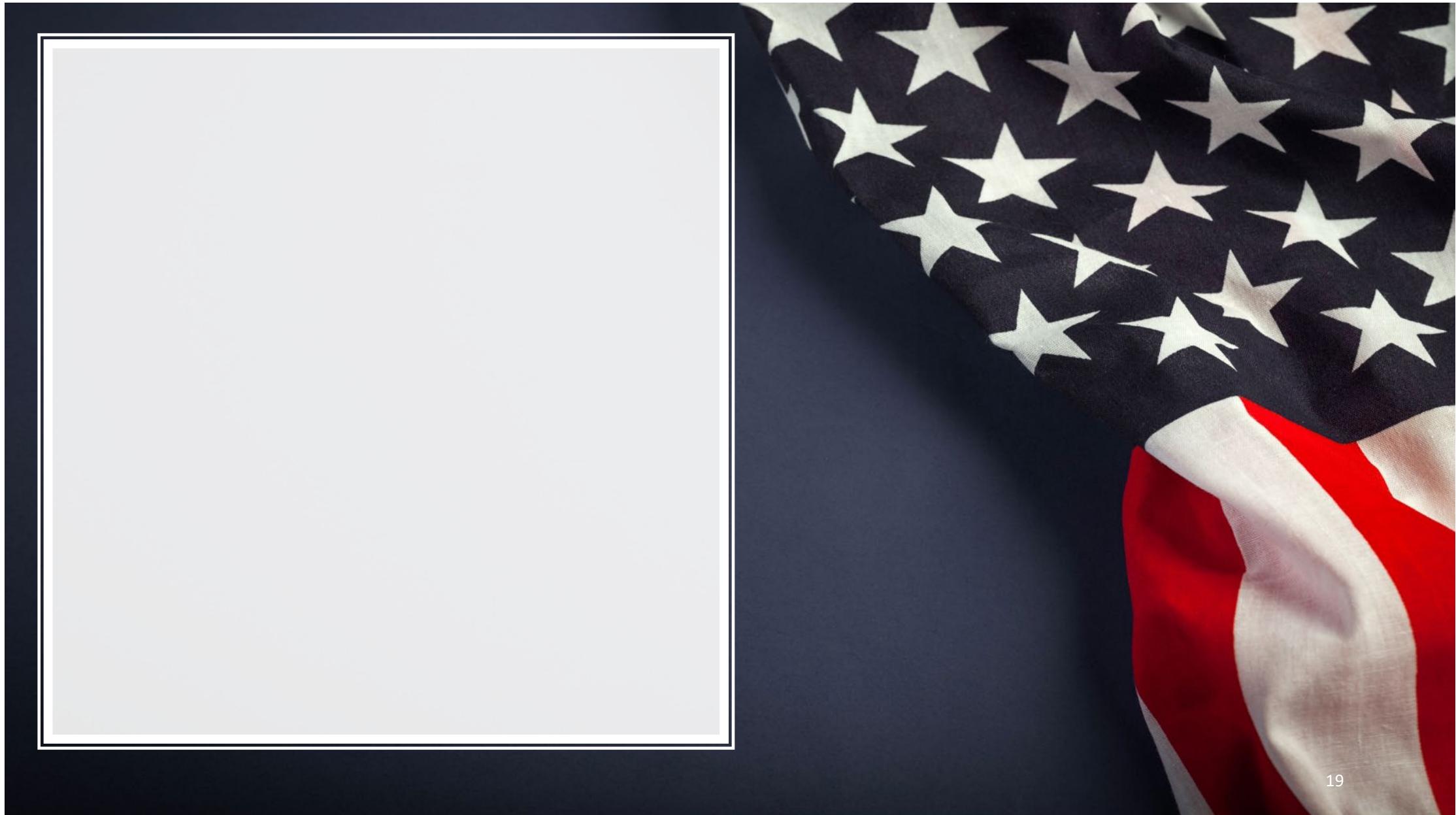




Ineligible Activities

While the program is flexible, supporting project management and or administrative activities are ineligible unless the nonprofit is acting as the project's General Contractor.







Application Scoring

HAC will score applications based on the following criteria:

- Application Completeness
- Organizational capacity
- Proposed use of funds
- Need for funds
- Project outcomes



Completeness of Application and Required Exhibits

Applicants must complete all sections of the application and include all supporting required exhibits.



Organizational Capacity

Applicants must show a minimum level of organizational capacity as demonstrated by financial statements, administrative funding support, internal policies and procedures, and regular oversight by the Board of Directors.



Organizational Capacity

- Are the project goals realistic based on organizational capacity and time constraints?
- Is there adequate staffing and/or strategic partnerships in place to do the work?
- Does the Mission and housing development experience address the needs of rural veterans.



Proposed Use Of and Need For Funds

Applicants must clearly outline the program/project to be funded through the initiative. The program/project description should illustrate how the proposed activities will help the organization increase veterans' housing development and/or lead to a more sustainable rural veterans' housing program.



Proposed Use Of and Need For Funds

Proposed use of funds must support brick-and-mortar projects that assist low-income, elderly and/or disabled veterans with critical home repair and rehab needs, support homeless veterans, help veterans become homeowners, and/or to support rehabilitation of affordable veteran-occupied rental housing units.



Proposed Use Of and Need For Funds

Project budget **must** be on the required template, complete and clearly identify need for and use of AHRV funds and other proposed funds. If acting in the capacity of a General Contractor, are proposed administrative costs reasonable in comparison to project scope and number of units proposed.





Proposed Use Of and Need For Funds

Project narrative must clearly describe work to be completed and correspond to related application information provided.





Projected Outcomes

Applicants must clearly identify the desired outcomes of the proposed program/project and demonstrate the anticipated impact of the funded activity on veterans' housing development, and the economic security of veterans in rural areas.





Application Submission

single email.

 met threshold requirements and will not be reviewed.





Application Submission and Due Date

www.ruralhome.org.



Tips for Completing Application



Tips for Completing Application



Tips for Completing Application



Tips for Completing Application





Time for Q&A



THANK YOU

